

# How to Teach Your Kids About Managing Money When You're Not Doing So Great Yourself

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## What to Teach

### Preschoolers

"Mine"

Benign Deprivation: all their needs; 25% of their wants

### Elementary age

Divisions of money: give, save, spend

Vitamins N and DG (Delayed gratification)

### Preteens

Allowances. Not always cash

Savings account. Power of compound interest

What things cost

### Teenagers

Checking accounts and budgets

Avoiding credit card debt

What things cost and what jobs earn

Taxes

Entrepreneurship

## Resource List

### For Children

- Family Times Virtue Pack & much more <http://Crown.org>
- *Money Matters: Family Night Tool Chest* by Jim Weidmann
- *Junior's Adventures* and more from Dave Ramsey
- Any and all parenting books by John Rosemond

### For Teenagers

- Free! National Endowment Financial Education (NEFE) High School Financial Planning Curriculum <http://www.hsfpp.org>
- Generation Change for youth groups and Foundations in Personal Finance for homeschools at <http://DaveRamsey.com>
- Our federal budget graphically displayed at <http://WallStats.com>
- IRS Understanding Taxes. [www.irs.gov/app/UnderstandingTaxes](http://www.irs.gov/app/UnderstandingTaxes)
- *Career Exploration* and *Micro Business For Teens* books at [MicroBusinessForTeens.com](http://MicroBusinessForTeens.com)
- [TeensAndTaxes.com](http://TeensAndTaxes.com) ebook *Teens and Taxes*

### For parents

Teaching Kids About Money a 4-part podcast at [DollarsAndSenseShow.com](http://DollarsAndSenseShow.com) . Part of the Ultimate Homeschool Radio Network at <http://ultimateradioshow.com>